SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION	J
Mashinster D.O. 00540	

Washington, D.C. 20549

OMB APPROVAL

- 1											
	OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Tremmel Jon T						2. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2800 PATTON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/05/2011										Officer (below)	(give title		Other (: below)	specify	
(Street) ST. PAU (City)		IN tate) Ta	55113 (Zip)	-Deriv		4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3) 2. Tran Date				2. Trans Date			2A. Deemed Execution Date, if any (Month/Day/Yea		e,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) or 5. Amou 4 and Securitie Benefici		s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	Stock									Code	v	Amount	(A) (D)	or	Price Transaction(s) (Instr. 3 and 4)				D		
	ommon Stock 2,413 ⁽²⁾ D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) D																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Ti C	ransa ode (l	5. Number 6. I ansaction of Ex				6. Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 3 and 4)					curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e C s F ally D g ((10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exe	e rcisable		xpiration vate	Title	or Nu of	mber						
Stock Option (Right to Buy)	\$8.4 ⁽²⁾								01/2	28/2009 ⁽¹) 0	1/28/2019	Commo Stock	ⁿ 4,	166 ⁽²⁾		4,166 ⁽	(2)	D		
Stock Option (Right to Buy)	\$11.58 ⁽²⁾								05/0)5/2009 ⁽¹) 0	5/05/2019	Commo Stock		666 ⁽²⁾		1,666 ⁽	(2)	D		
Stock Option (Right to Buy)	\$2.52 ⁽²⁾								05/0	06/2010 ⁽¹) 0	5/06/2020	Commo Stock	ⁿ 1,	666 ⁽²⁾		1,666 ⁽	(2)	D		
Stock Option (Right to Buy)	\$2.63	05/05/2011			A		10,000		05/0	05/2011 ⁽¹) 0	5/05/2021	Commo Stock	ⁿ 1	0,000	\$2.63	10,00	0	D		

Explanation of Responses:

1. Vests immediately as to 25% on date noted and thereafter in cumulative installments of 1/36th per month.

2. On July 9, 2010, EnteroMedics Inc. effected a 1-for-6 reverse stock split of its issued and outstanding shares of common stock, par value \$0.01 per share, resulting in a proportional decrease in the total shares of common stock beneficially owned by the reporting person, all previously reported exercise prices, option grants and similar instruments convertible into common stock were proportionally adjusted to reflect the reverse split.

Remarks:

THIS FILING REFLECTS THE POST SPLIT NUMBERS OF ALL SHARES, OPTIONS AND SIMILAR INSTRUMENTS HELD BY THE REPORTING PERSON AS PREVIOUSLY REPORTED (SEE FOOTNOTE (2)).

<u>/s/ Mark B. Knudson, Attorney</u> <u>in Fact for Jon T. Tremmel</u> 05/09/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.