FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | Washington, D.C. 2054 | 49 | |
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| | | | |
| STATEMENT OF | CHANGES IN BEN | JEFICIAL O | WNERSHIP |

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KNUDSON MARK B | | | | | 2. Issuer Name and Ticker or Trading Symbol EnteroMedics Inc [ETRM] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owne | | | | | | |
|--|---|--|---|----------|---|---|-----------------------------------|---|---------------|--|---|---------------------------------|--|--|---|---|--|--|--|
| (Last) (First) (Middle) 2800 PATTON ROAD 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2015 | | | | | | | | | X | below) | (give title Other (spelow) Chrmn, Pres & CEO | | pecify | | | | | | |
| (Street) ST. PAUL MN 55113 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Benefici | | | | | | | | | | | ficially | Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, | | 3. Transac | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Foll Reported | | . Owner orm: Di O) or Inc) (Instr. | rect Ind lirect Bei 4) Ow | Nature of irect neficial nership str. 4) | | |
| Common Stock | | | | | | Code | v | Amount | (A) | or | Price | Transaction(s) (Instr. 3 and 4) | | I | | ouse evocable ust | | | |
| Common Stock | | | | | | | | | | | | | | 3,215 | | I | | Family Limited Partnership | |
| Common Stock | | | | | | | | | | | | | | 57,571 | | I | | evocable ust 2003 | |
| | | | Table II - | | | | | quired, E ts, optior | | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | e, Trans | saction (Instr. | 5. Numb Derivativ Securitie Acquired or Dispo of (D) (In 3, 4 and | er of /e es d (A) sed | 6. Date Exe Expiration (Month/Day | rcisa Date | ble and | 7. Title | and A ies Ur ive Se | mount of aderlying ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | tive Ownership of Ir ties Form: Ben cially Direct (D) Owr or Indirect (Instring (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership t (Instr. 4) | |
| | | | | Code | · v | (A) | (D) | Date Exercisable | | Expiration Date | Title | N N | mount or umber of hares | Transa (Instr. 4 | | | | | |
| Stock Option (right to buy) | \$2.76 | | | | | | | (1) | , | 04/27/2015 | Commo Stock | | 7,915 | | 7,915 | 5 | D | | |
| Stock Option (right to buy) | \$2.76 | | | | | | | (1) | , | 04/20/2016 | Commo Stock | | 6,776 | | 6,776 | 5 | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁰ | 2) | 10/29/2017 | Commo Stock | | 33,432 | | 33,432 | 2 | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁰ | 2) | 10/29/2017 | Commo Stock | | 25,902 | | 25,90 | 2 | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁰ | 2) | 10/29/2017 | Commo stock | | 44,131 | | 44,13 | 1 | D | | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 10/29/2010 ⁰ | (2) | 10/29/2017 | Commo Stock | | 50,472 | | 50,47 | 2 | D | | |
| Stock Option (right to buy) | \$3.78 | | | | | | | (1) | | 11/18/2019 | Commo Stock | | 20,833 | | 20,833 | 3 | D | | |
| Warrant (common stock right to buy) | \$2.19 | | | | | | | (3) | | (4) | Commo Stock | | 25,000 | | 25,000 | 0 | D | | |
| Stock Option (right to buy) | \$2.58 | | | | | | | 03/16/2011 | 5) | 02/16/2021 | Commo Stock | | 350,000 | | 350,00 | 00 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|---------|-----|--|--------------------|-----------------|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (right to buy) | \$2.67 | | | | | | | 08/12/2011 ⁽⁵⁾ | 07/12/2021 | Common Stock | 350,000 | | 350,000 | D | |
| Stock Option (right to buy) | \$1.9 | | | | | | | 01/14/2012 ⁽⁵⁾ | 12/14/2021 | Common Stock | 200,000 | | 200,000 | D | |
| Stock Option (right to buy) | \$3.35 ⁽⁶⁾ | | | | | | | 08/10/2012 ⁽⁵⁾ | 07/10/2022 | Common Stock | 1,292,225 | | 1,292,225 | D | |
| Stock Option (right to buy) | \$1.31 | | | | | | | 06/30/2013 ⁽⁵⁾ | 05/31/2013 | Common Stock | 1,278,730 | | 1,278,730 | D | |
| Stock Option (right to buy) | \$1.11 | 03/09/2015 | | A | | 225,000 | | 04/09/2015 ⁽⁵⁾ | 03/09/2025 | Common Stock | 225,000 | \$0.00 | 225,000 | D | |

Explanation of Responses:

- 1. Options currently 100% vested.
- 2. Options vest 33% on date noted and thereafter at 124th per month.
- 3. Warrant becomes exercisable 181 days from the date of issuance at close of offering.
- 4. Warrant expires five years from the date it becomes exercisable.
- 5. Vests in increments of 1/48th per month, beginning the date shown.
- 6. The exercise price is the closing price on July 10, 2012, the date the board authorized the grants subject to stockholder approval of the increase in the number of shares available for awards under the incentive plan, which was obtained on September 27, 2012.

Remarks:

/s/ Greg S. Lea, Attorney in Fact 03/11/2015 for Mark B. Knudson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.