# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 2)*
EnteroMedics Inc.
(Name of Issuer)
(Name of issue)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
29365M208
(CUSIP Number)
December 31, 2013
(Date of Event Which Requires Filing of This Statement)
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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
☐ Rule 13d-1(b)
⊠ Rule 13d-1(c)
□ Rule 13d-1(d)
(Page 1 of 14 Pages)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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1		NAME OF REPORTING PERSON Ardsley Partners Fund II, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) X  (b)			
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			
NAME OF STREET	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 2,187,600 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 2,187,600 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,187,600 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.6%			
12	TYPE OF REPORTING PERSON PN			

1		NAME OF REPORTING PERSON Ardsley Partners Institutional Fund, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) X  (b)			
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			
NAME OF STREET	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 1,812,400 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 1,812,400 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,812,400 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.0%			
12	TYPE OF REPORTING PERSON PN			

1		NAME OF REPORTING PERSON Ardsley Healthcare Fund, L.P.		
2	CHECK THE APP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			
NVI (DDD 07	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 100,000 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 100,000 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 100,000 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.2%			
12	TYPE OF REPORTING PERSON PN			

1	NAME OF REPORTING PERSON Ardsley Partners Renewable Energy Fund, L.P.			
2	CHECK THE APPI	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			
MANUEL OF	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 200,000 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 200,000 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 200,000 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.3%			
12	TYPE OF REPORTING PERSON PN			

1		NAME OF REPORTING PERSON Ardsley Advisory Partners		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION New York			
NATIONAL OF	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 4,300,000 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 4,300,000 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,300,000 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 7.1%			
12	TYPE OF REPORTING PERSON PN; IA			

1		NAME OF REPORTING PERSON Ardsley Partners I		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION New York			
1411 (DED 6.7	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 4,200,000 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 4,200,000 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,200,000 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.9%			
12	TYPE OF REPORTING PERSON PN			

1		NAME OF REPORTING PERSON Philip J. Hempleman		
2	CHECK THE API	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) X  (b)		
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States			
NATIONAL OF	5	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER 5,917,872 shares of Common Stock		
OWNED BY EACH REPORTING	7	SOLE DISPOSITIVE POWER 0		
PERSON WITH:	8	SHARED DISPOSITIVE POWER 5,917,872 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,917,872 shares of Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.8%			
12	TYPE OF REPORTING PERSON IN			

## Item 1(a). NAME OF ISSUER

The name of the issuer is EnteroMedics Inc. (the "Company").

## Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

The Company's principal executive offices are located at 2800 Patton Road, St. Paul, Minnesota 55113.

#### Item 2(a). NAME OF PERSON FILING

This statement is filed by:

- (i) Ardsley Partners Fund II, L.P., a Delaware limited partnership ("AP II"), with respect to the shares of Common Stock, par value \$0.01 per share ("Common Stock") directly owned by it;
- (ii) Ardsley Partners Institutional Fund, L.P., a Delaware limited partnership ("Ardsley Institutional"), with respect to the shares of Common Stock directly owned by it;
- (iii) Ardsley Healthcare Fund, L.P., a Delaware limited partnership ("Ardsley Healthcare"), with respect to the shares of Common Stock directly owned by it;
- (iv) Ardsley Partners Renewable Energy Fund, L.P., a Delaware limited partnership ("Ardsley Energy"), with respect to the shares of Common Stock directly owned by it;
- (v) Ardsley Advisory Partners, a New York general partnership ("Ardsley") which serves as Investment Adviser of AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy, with respect to the shares of Common Stock directly owned by AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy;
- (vi) Ardsley Partners I, a New York general partnership ("Ardsley Partners") which serves as General Partner of AP II, Ardsley Institutional and Ardsley Energy with respect to the shares of Common Stock owned by AP II, Ardsley Institutional and Ardsley Energy; and
- (vii) Philip J. Hempleman ("Mr. Hempleman"), the Managing Partner of Ardsley and Ardsley Partners and the General Partner of Ardsley Healthcare, with respect to the shares of Common Stock owned by AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy and with respect to the shares of Common Stock owned by certain accounts managed by him directly.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party. The filing of this statement should not be construed as an admission that any of the Reporting Persons is, for the purposes of Section 13G of the Act, the beneficial owner of the shares of Common Stock reported herein.

## Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the business office of each of the Reporting Persons is 262 Harbor Drive, Stamford, Connecticut 06902.
CITIZENSHIP
AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy are Delaware limited partnerships. Ardsley and Ardsley Partners are New York general partnerships. Mr. Hempleman is a United States citizen.
TITLE OF CLASS OF SECURITIES
Common Stock, par value \$0.01 per share.
CUSIP NUMBER
29365M208
IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

(a)	Broker or dealer registered under Section 15 of the Act;
(b)	Bank as defined in Section 3(a)(6) of the Act;
(c)	Insurance company as defined in Section 3(a)(19) of the Act;
(d)	Investment company registered under Section 8 of the Investment Company Act of 1940;
(e)	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f)	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g)	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
(h)	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i)	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
(j)	A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
(k)	Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please

specify the type of institution:

Item 4. OWNERSHIP

Item 2(c).

**Item 2(d).** 

Item 2(e).

Item 3.

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each Reporting Person.

The Company's Form 10-Q, filed on November 8, 2013, indicates that the total number of outstanding shares of Common Stock as of October 31, 2013 was 60,695,410. The percentages used herein and in the rest of the Schedule 13G/A are based upon such number of shares of Common Stock outstanding.

#### Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

#### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Ardsley, the Investment Adviser of AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy, has the power to vote and direct the disposition of the proceeds from the sale of the shares of Common Stock owned by AP II, Ardsley Institutional, Ardsley Healthcare and Ardsley Energy and accordingly may be considered to be the direct "beneficial owner" of such shares of Common Stock.

Ardsley Partners, the General Partner of AP II, Ardsley Institutional and Ardsley Energy, shares the power to vote and direct the disposition of the shares of Common Stock owned by AP II, Ardsley Institutional and Ardsley Energy, and, accordingly may be considered to be the direct "beneficial owner" of such shares of Common Stock.

Mr. Hempleman is the Managing Partner of Ardsley and Ardsley Partners and the General Partner of Ardsley Healthcare and in that capacity directs their operations and therefore may be considered to be the indirect "beneficial owner" of the shares of Common Stock owned by AP II, Ardsley Institutional, Ardsley Healthcare, Ardsley Energy and certain accounts managed by him directly. Mr. Hempleman disclaims beneficial ownership of all of the shares of Common Stock reported in this 13G/A.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON Not applicable.

## Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

## Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

## Item 10. CERTIFICATION

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: February 14, 2014

ARDSLEY PARTNERS FUND II, L.P. BY: ARDSLEY PARTNERS I, GENERAL PARTNER

BY: <u>/s/ Steve Napoli</u> Steve Napoli General Partner

ARDSLEY PARTNERS INSTITUTIONAL FUND, L.P. BY: ARDSLEY PARTNERS I, GENERAL PARTNER

BY: <u>/s/ Steve Napoli</u> Steve Napoli General Partner

ARDSLEY HEALTHCARE FUND, L.P. BY: PHILIP J. HEMPLEMAN, GENERAL PARTNER

BY: <u>/s/ Steve Napoli</u>\* As attorney in fact for Philip J. Hempleman

ARDSLEY PARTNERS RENEWABLE ENERGY FUND, L.P.. BY: ARDSLEY PARTNERS I, GENERAL PARTNER

ARDSLEY ADVISORY PARTNERS

BY: <u>/s/ Steve Napoli</u> Steve Napoli General Partner

ARDSLEY ADVISORY PARTNERS

BY: <u>/s/ Steve Napoli</u> Steve Napoli Partner

## ARDSLEY PARTNERS I

BY: <u>/s/ Steve Napoli</u> Steve Napoli General Partner

# PHILIP J. HEMPLEMAN, INDIVIDUALLY

BY: <u>/s/ Steve Napoli</u>\*
Steve Napoli
As attorney in fact for Philip J. Hempleman

<sup>\*</sup> Evidence of Power of Attorney was filed with the Schedule 13G/A filed on February 15, 2006 (Acc-no: 0000902664-06-000895) and is incorporated by reference into this filing.