FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

3033 EXCELSIOR BOULEVARD, SUITE 300

(State)

(First) 3033 EXCELSIOR BOULEVARD, SUITE 300

1. Name and Address of Reporting $\operatorname{\mathsf{Person}}^*$ Whitebox L/S Equity Partners LP

55416

(Zip)

(Middle)

(Street)

(City)

(Last)

MINNEAPOLIS MN

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

msuuc	tion 1(b).			File							mpany Act					<u>1</u>			<u> </u>		
1. Name and Address of Reporting Person* WHITEBOX ADVISORS LLC						2. Issuer Name and Ticker or Trading Symbol <u>EnteroMedics Inc</u> [ETRM]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title X Other (specify below) See Remarks Below						
(Last) (First) (Middle) 3033 EXCELSIOR BOULEVARD, SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 09/23/2011															
(Street) MINNEAPOLIS MN 55416				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting							
(City)	(Si		(Zip)												Pelson						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)				ction	tion 2A. Deemed Execution Date,			3. 4. Securities Acquire Transaction Code (Instr. 8) 5)				uired (A	or	5. Amor Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) (D)	or P	rice	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common	Common Stock				2011				S		200	D \$		\$1.91	2,583,071		I ⁽¹⁾⁽²⁾		See Footnote ⁽³⁾		
Common	Stock			11/02/	2011	2011		S		200	D \$1		61.92	2,582,871		I ⁽¹⁾⁽²⁾		See Footnote ⁽³⁾			
		Та									osed of, onvertib				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Executio if any	(e.g., puts, calls, warrants, options, conver3A. Deemed Execution Date, if any (Month/Day/Year)4. Transaction Code (Instr.5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exercisable an Expiration Date (Month/Day/Year)			sable and te	ble and 7. Title and Amount of			Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	iy i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						
					Code V	,	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numl of Share	ber							
1. Name and Address of Reporting Person* <u>WHITEBOX ADVISORS LLC</u>																					
(Last) 3033 EX	CELSIOR	(First) BOULEVARD, S		ddle) 300																	
(Street) MINNE	APOLIS	MN	554	416		-															
(City)		(State)	(Zip)																	
1. Name and Address of Reporting Person [*] <u>Whitebox Multi-Strategy Partners LP</u>																					
(Last)		(First)	(Mic	ddle)																	

(Street) MINNEAPOLIS	MN	55416								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person [*] Pandora Select Partners, L.P.										
(Last) (First) (Middle) 3033 EXCELSIOR BOULEVARD, SUITE 300										
(Street) MINNEAPOLIS	MN	55416								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* HFR MASTER TRUSTS										
(Last) (First) (Middle) 65 FRONT STREET										
(Street) HAMILTON HM 11	D0									
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* KOHLER GARY S										
(Last) (First) (Middle) 3033 EXCELSIOR BOULEVARD, SUITE 300										
(Street) MINNEAPOLIS	MN	55416								
(City)	(State)	(Zip)								

Explanation of Responses:

1. Shares acquired are held directly by Whitebox Multi-Strategy Partners, L.P. ("WMSP"), Whitebox L/S Equity Partners, L.P. ("WLSEP"), Pandora Select Partners, L.P. ("PSP"), and HFR RVA Combined Master Trust ("HFR").

2. The general partner of , WMSP is Whitebox Multi-Strategy Advisors, LLC ("WMSA"), WISEP is Whitebox L/S Equity Advisors, LLC ("WLSEA"), and PSP is Pandora Select Advisors, LLC ("PSA"). The managing member and controlling owner of WMSA, WLSEA, and PSA is Whitebox Advisors, LLC ("WA"). WA is the investment manager authorized and appointed as HFR's agent and attorney-in-fact with the power to direct the affairs of HFR including the power to vote and dispose of the shares of Common Stock held by HFR and decision-making power with respect to the disposition of the proceeds from the sale of such Common Stock.

3. Shares attributable to interests held by WA as Managing Member of WMSA, WLSEA, and PSA, which act as General Partners of WMSP, WLSEP, and PSP which directly hold the shares and as Investment Adviser to HFR.

Remarks:

Based on the relationships described in notes (1),(2),(3), and (4) the entities referenced therein may be deemed to constitute a group for purposes of Rule 13d-5(b)(1) under the Securities and Exchange Act of 1934. The filing of this statement shall not be construed as an admission that WA, WMSA, WMSP, WSCLSEA, WSCLSEP, PSA, PSP, and HFR are a group, or have agreed to act as a group. WA, WMSA, WMSP, WLSEA, WLSEP, PSA, PSP, HFR, and Gary Kohler, each disclaim beneficial ownership of the shares of common stock reported herein except to the extent of their pecuniary interest in such shares.

<u>/s/ Jonathan D. Wood</u>

** Signature of Reporting Person Date

11/03/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.