FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

JII, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jansz Anthony P.</u>					2. Issuer Name and Ticker or Trading Symbol EnteroMedics Inc [ ETRM ]									ck all applica	tionship of Reporting all applicable) Director		on(s) to Issu 10% Ov		
(Last) 2800 PAT			oate o '07/2		Trans	action (Mo	nth/D	ay/Year)		Officer ( below)	give title		Other (s below)	pecify					
(Stroot)					4. If	Ame	ndment, [	Date o	f Original F	iled	(Month/Day/	(Year)	6. In Line	dividual or Jo	oint/Group	Filing	(Check App	licable	
(Street) ST. PAUL									7	X Form filed by One Reporting Person Form filed by More than One Reporting									
(City)	(Sta	ate) (.	Zip)											Person					
		Tab	le I - Nor	-Deriv	vativ	e Se			quired,	Dis	posed of	, or Ben	eficially	Owned					
1. Title of Security (Instr. 3)				2. Trans Date (Month	saction /Day/Year)		Execution Date,		Code (Instr.		. 5) (A) or		. 3, 4 and	Securities Beneficia Owned For Reported Transacti	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code		Amount	(D)	Price	(Instr. 3 a	nd 4)			Family		
Common S	Stock													25,000				Trust <sup>(1)</sup>	
Common Stock												150,000		I I		Pibrac Property Holdings PTY <sup>(6)</sup>			
		7	Гable II -	Deriva Ye.a. r	tive	Sec	urities	Acq	uired, D	ispo	osed of, o	or Benef	icially (	Owned			<u> </u>		
Security or E (Instr. 3) Pric	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise (Month/Day/Year) in Price of Derivative		3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Number		6, Options, convertib 6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amount or Number of Shares						
Director Option (Right to Buy)	\$2.63								05/05/201	1 <sup>(2)</sup>	05/05/2021	Common Stock	25,000		25,00	00	D		
Option (Right to Buy)	\$2.76								07/01/201	1 <sup>(3)</sup>	07/01/2015	Common Stock	50,000		50,00	00 D			
Director Option (Right to Buy)	\$2.77								05/09/201	2 <sup>(2)</sup>	05/09/2022	Common Stock	10,000		10,00	00 D			
Option (Right to Buy)	\$2.65								01/22/2013	3 <sup>(4)</sup>	01/22/2017	Common Stock	50,000		50,00	000 D			
Performance Option (Right to Buy)	\$2.65								(5)		01/22/2017	Common Stock	25,000		25,00	00	D		
Warrants	\$1.14								02/27/20:	13	02/27/2018	Common Stock	60,000		60,00	00	I	Pibrac Property Holdings PTY <sup>(6)</sup>	
Director Option (right to buy)	\$0.88								05/08/2013	3 <sup>(2)</sup>	05/08/2023	Common Stock	10,000		10,00	00	D		
Option (Right to Buy)	\$1.31								05/31/201	3 <sup>(7)</sup>	05/31/2017	Common Stock	50,000		50,00	00	D		
Performance Option (Right to Buy)	\$1.31								(8)		05/31/2017	Common Stock	50,000		50,00	00	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed ed	6. Date Exerci Expiration Dat (Month/Day/Ye	te	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Option (Right to Buy)	\$1.84	05/07/2014		A		25,000		05/07/2014 <sup>(2)</sup>	05/07/2024	Common Stock	25,000	\$0.00	25,000	D	

## **Explanation of Responses:**

- 1. The reporting person disclaims beneficial interest in the shares held by the Trust.
- $2. \ Vests \ immediately \ as \ to \ 25\% \ on \ date \ noted \ and \ thereafter \ in \ cumulative \ installments \ of \ 1/36th \ per \ month.$
- 3. Vests in increments of 1/48th per month, beginning the date shown.
- $4. \ Vests \ immediately \ as to \ 16,667 \ shares \ on \ the \ date \ noted; \ 16,667 \ shares \ on \ 1/22/2014 \ and \ 16,666 \ shares \ on \ 1/22/2015.$
- $5.\ Vests\ 100\%\ based\ on\ meeting\ certain\ performance\ criteria\ prior\ to\ 6/30/2014\ or\ change\ in\ control.$
- 6. The reporting person disclaims beneficial interest in the shares, except to the extent of his pecuniary interest in such shares.
- 7. Vests immediately as to 16,667 shares on the date noted; 16,667 shares on 5/31/2014 and 16,666 shares on 5/31/2015.
- $8. \ Vests \ as \ to \ 50\% \ on \ each \ of \ 12/31/2013 \ and \ 12/31/2014 \ based \ on \ meeting \ certain \ performance \ criteria \ prior \ to \ such \ dates.$

/s/ Greg S. Lea, Attorney-in-Fact for Anthony P. Jansz

05/14/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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