FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

s box if no longer subject to	5
6. Form 4 or Form 5	
s may continue. See	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽³⁾

Footnote⁽³⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this Section 16 obligations

Whitebox L/S Equity Partners LP

(First)

3033 EXCELSIOR BOULEVARD, SUITE 300

(Middle)

(Last)

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					or	Sec	tion 30	(h) of t	he li	nvestme	nt Co	mpany Act									
1		f Reporting Person								er or Tra							elationshi ck all ap _l		ting P	erson(s) to	Issuer
WHITEBOX ADVISORS LLC				-	EnteroMedics Inc [ETRM]										Director X 10% Owner						
(Last)	(F	First)	(Middle)					iest Tr	ans	action (N	/lonth	/Day/Year)			\neg		Offic belo	er (give title w)	9	X Other below	(specify ()
l	•	BOULEVARI	, ,	300	09	/23/	2011											See Rer	nark	s Below	
					_																
(Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
,	APOLIS N	11N	55416		_											7.0	Forn			eporting Per nan One Re	
(City)	(5	State)	(Zip)													X	Pers				
		Ta	able I - N	on-Deri	vativ	e Se	ecuri	ties A	4cc	uired	, Dis	posed o	of, o	r Bei	nefic	iall	y Own	ed			
1. Title of S	Security (Ins			2. Trans			2A. Dee	med		3.		4. Securiti	ies Ac	quirec	d (A) or		5. Amo	unt of		wnership	7. Nature
				Date (Month/	Day/Yea	ar) i	Execution Date, if any (Month/Day/Year)		Transa Code (8)		Disposed 5)	Of (D	Of (D) (Instr. 3, 4		Benef			(D)	n: Direct or Indirect	Indirect Beneficial Ownership (Instr. 4)	
						-				\		1				Reported Transaction(s)		""	nstr. 4)		
						_				Code	٧	Amount	ì	A) or D)	Price	•	(Instr. 3				
Common	Stock			11/0	3/2011					S		300		D	\$1	.9	2,58	82,671		I (1)(2)	See Footnote
						\dashv					_		+		-						
Common	Stock			11/0	4/2011	.				S		1,900		D	\$1	.9	2,58	80,671		I ⁽¹⁾⁽²⁾	See Footnote
			Table II	- Deriva	tive S	Sec	uritie	s Ar	ani	ired C	isno	osed of,	or F	Rene	ficial	lv C	Owned		<u> </u>		
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1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Dec	emed ion Date,	4. Trans	actio		Numbe		6. Date I Expirati		sable and te		itle an			Price of erivative	9. Number		10. Ownership	11. Natu
Security (Instr. 3)	or Exercise Price of		ar) if any	/Day/Year)	Code 8)		r. De	rivativ curitie	e s	(Month/Day/Ye			Sec	ecurities Inderlying		Se	Security Securities (Instr. 5) Beneficiall		Form: Direct (D)	Beneficia Ownersh	
	Derivative Security						Acquired (A) or				Sec	Derivative Security (Instr. and 4)				Owned Following	ollowing	or Indirect (I) (Instr. 4)			
							Disposed of (D) (Instr. 3, 4							and			Reported Transaction(s) (Instr. 4)			on(s)	
								d 5)								1		(1113411 4)			
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					Code	V	(A) (D		Date Exercisa	able	Expiration Date	Title	of	umber hares						
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(Street)						_															
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(City)		(State)	(Z	ip)																	
ı		f Reporting Person		_																	
<u>Whiteb</u>	ox Multi	-Strategy Pa	artners I	<u>.P</u>																	
(Last)		(First)	(M	iddle)																	
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MINNE	APULIS	MN		5416																	
(City)		(State)	(Z	ip)																	
1 Name ar	nd Address o	f Reporting Perso	nn*				1														

(Street) MINNEAPOLIS	MN	55416						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Pandora Select Partners, L.P.								
(Last)	(Last) (First) (Middle)							
3033 EXCELSIOR BOULEVARD, SUITE 300								
(Street) MINNEAPOLIS	MN	55416						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* HFR MASTER TRUSTS								
(Last) 65 FRONT STREE	(First)	(Middle)						
(Street) HAMILTON HM 11	D0							
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* KOHLER GARY S								
(Last)	(First)	(Middle)						
3033 EXCELSIOR BOULEVARD, SUITE 300								
(Street) MINNEAPOLIS	MN	55416						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Shares acquired are held directly by Whitebox Multi-Strategy Partners, L.P. ("WMSP"), Whitebox L/S Equity Partners, L.P. ("WLSEP"), Pandora Select Partners, L.P. ("PSP"), and HFR RVA Combined Master Trust ("HFR").
- 2. The general partner of , WMSP is Whitebox Multi-Strategy Advisors, LLC ("WMSA"), WISEP is Whitebox L/S Equity Advisors, LLC ("WLSEA"), and PSP is Pandora Select Advisors, LLC ("PSA"). The managing member and controlling owner of WMSA, WLSEA, and PSA is Whitebox Advisors, LLC ("WA"). WA is the investment manager authorized and appointed as HFR's agent and attorney-in-fact with the power to direct the affairs of HFR including the power to vote and dispose of the shares of Common Stock held by HFR and decision-making power with respect to the disposition of the proceeds from the sale of such Common Stock.
- 3. Shares attributable to interests held by WA as Managing Member of WMSA, WLSEA, and PSA, which act as General Partners of WMSP, WLSEP, and PSP which directly hold the shares and as Investment Adviser to HFR.

Remarks:

Based on the relationships described in notes (1),(2),(3), and (4) the entities referenced therein may be deemed to constitute a group for purposes of Rule 13d-5(b)(1) under the Securities and Exchange Act of 1934. The filing of this statement shall not be construed as an admission that WA, WMSA, WMSP, WSCLSEA, WSCLSEP, PSA, PSP, and HFR are a group, or have agreed to act as a group. WA, WMSA, WMSP, WLSEA, WLSEP, PSA, PSP, HFR, and Gary Kohler, each disclaim beneficial ownership of the shares of common stock reported herein except to the extent of their pecuniary interest in such shares.

/s/ Jonathan D. Wood 11/07/2011

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.